

Brazil and the U.S. Elections

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October, 2020

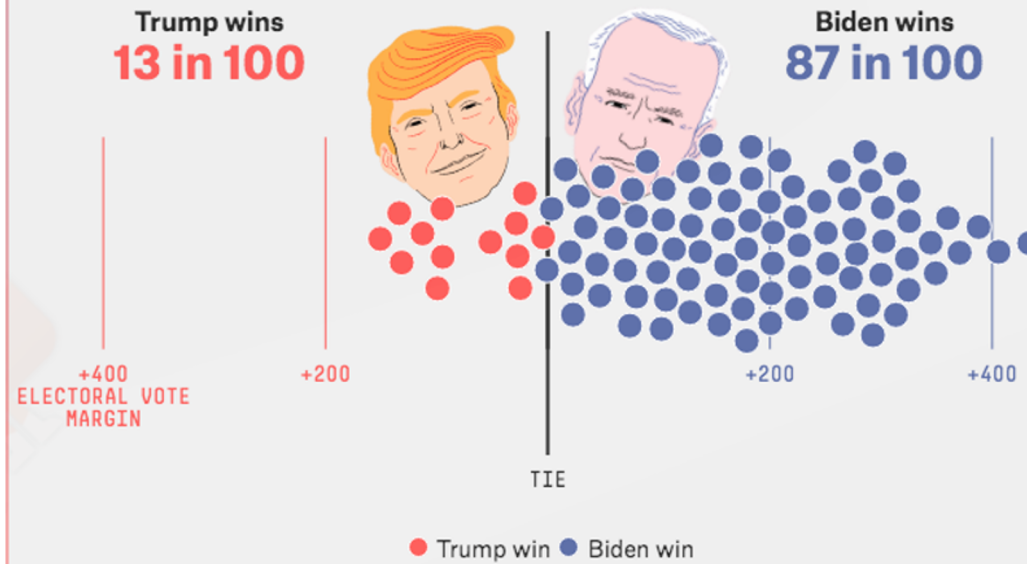
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- **What is at Stake?**
- **Obama vs Trump: what it meant for Brazil**
- **Bolsonaro's Foreign Policy to the U.S.**
- **What if Biden wins big?**
- **Uncertainties for Brazil**

- 2016: 250 million VAP and 138.8 million turnout (55.5%)
- 270 out of 538 Electoral Votes = 46th President
- 35 out of 100 Senate seats contested (12 D and 23 R)
- 435 House seats contested (Today 235 D and 198 R)
- 13 Gubernatorial elections (11 states and 02 territories)
- 86 out of 99 State Legislative Chambers (House / Senate)
- 5,876 of the 7,383 state legislative seats disputed
- 82 state supreme courts seats contested in 35 states
- Referenda, 35 mayoral elections, Native American ...
- Redistricting...

Biden is *favored* to win the election

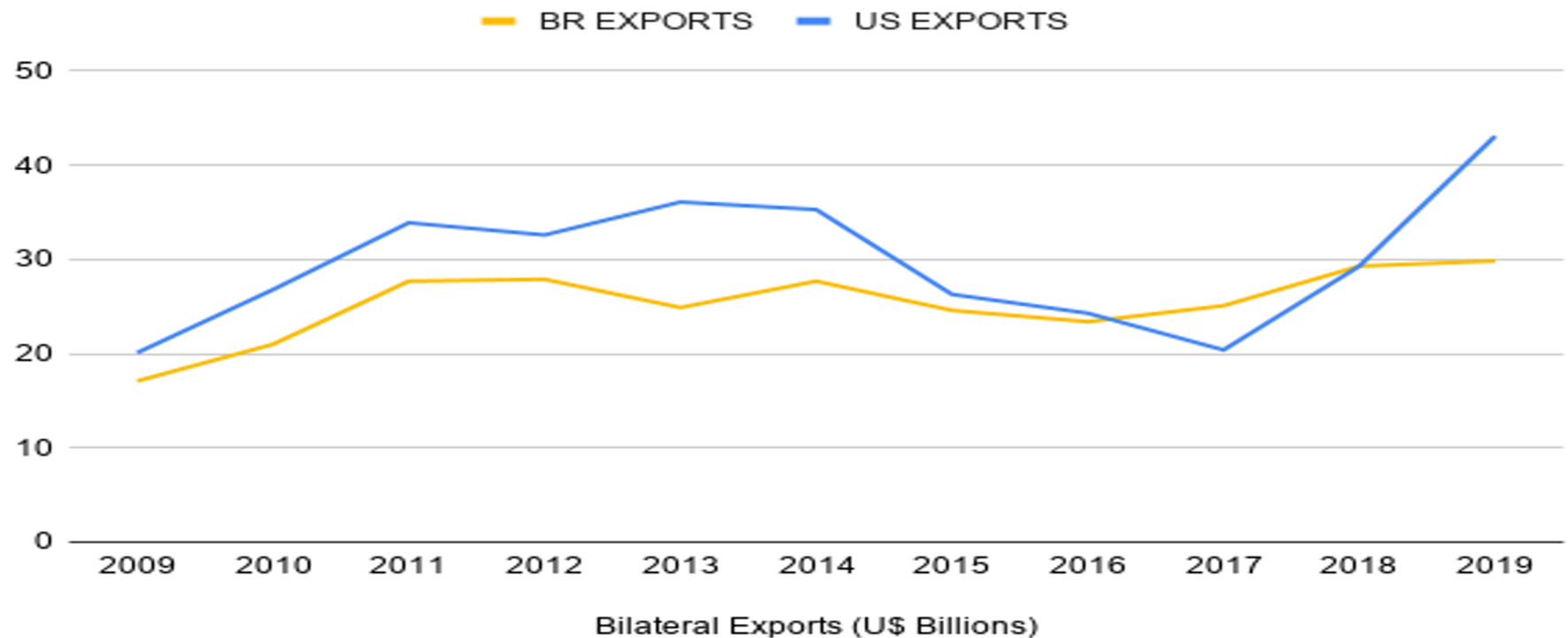
We simulate the election 40,000 times to see who wins most often. The sample of 100 outcomes below gives you a good idea of the range of scenarios our model thinks is possible.



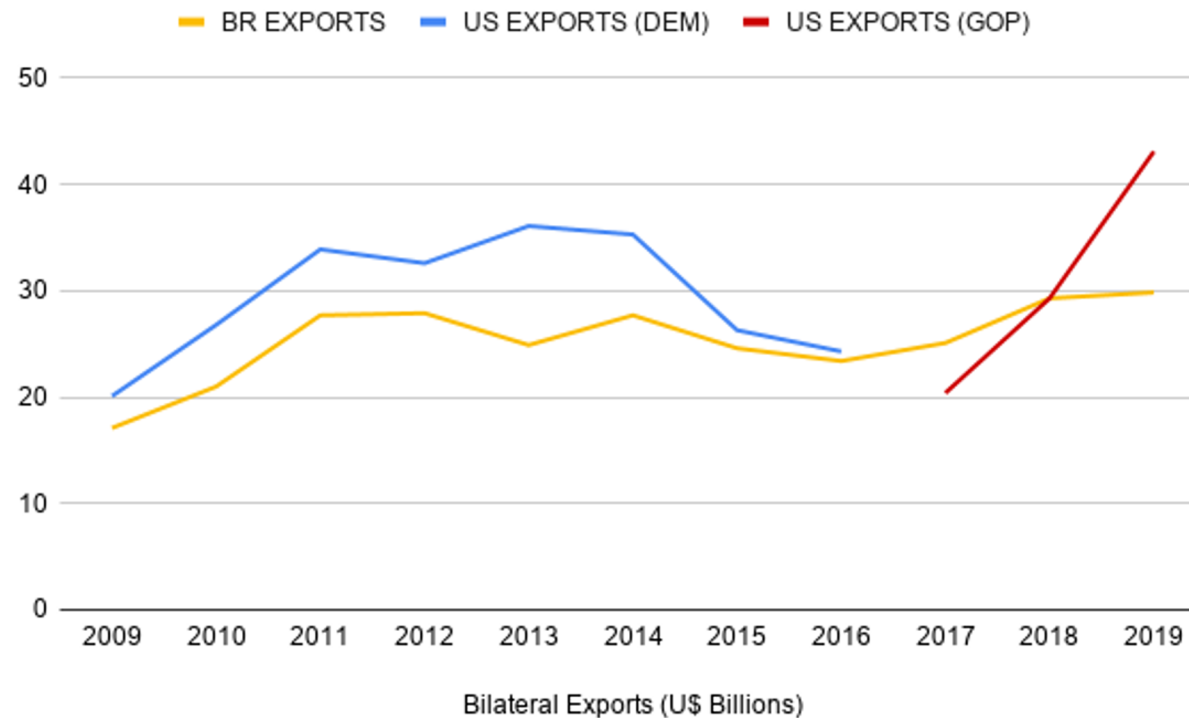
OBAMA vs TRUMP

- What difference for Brazil?
- Was there a commercial gain?
- Was there a diplomatic convergence?
- Was the bilateral cooperation enhanced?

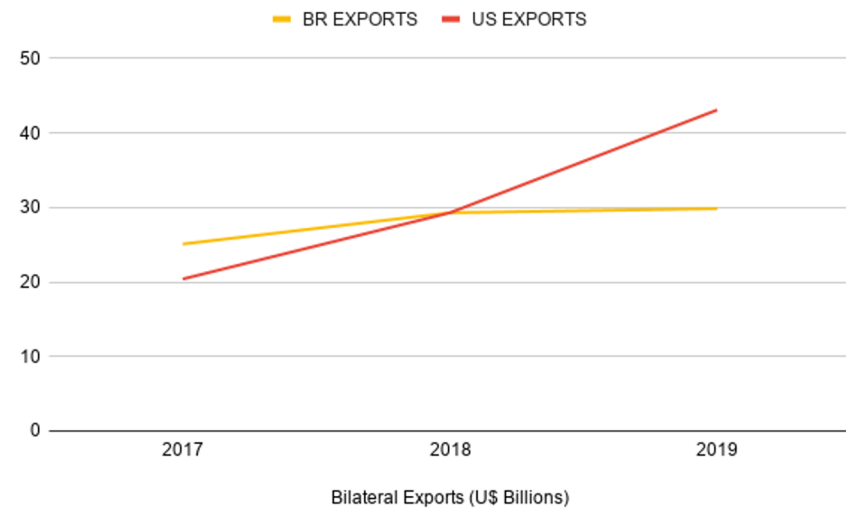
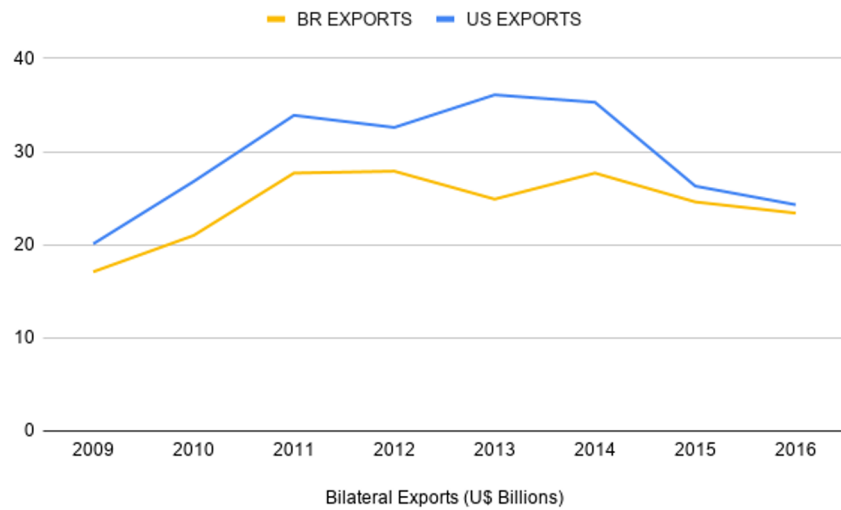
Commercial Balance: Brazilian and U.S. Exports



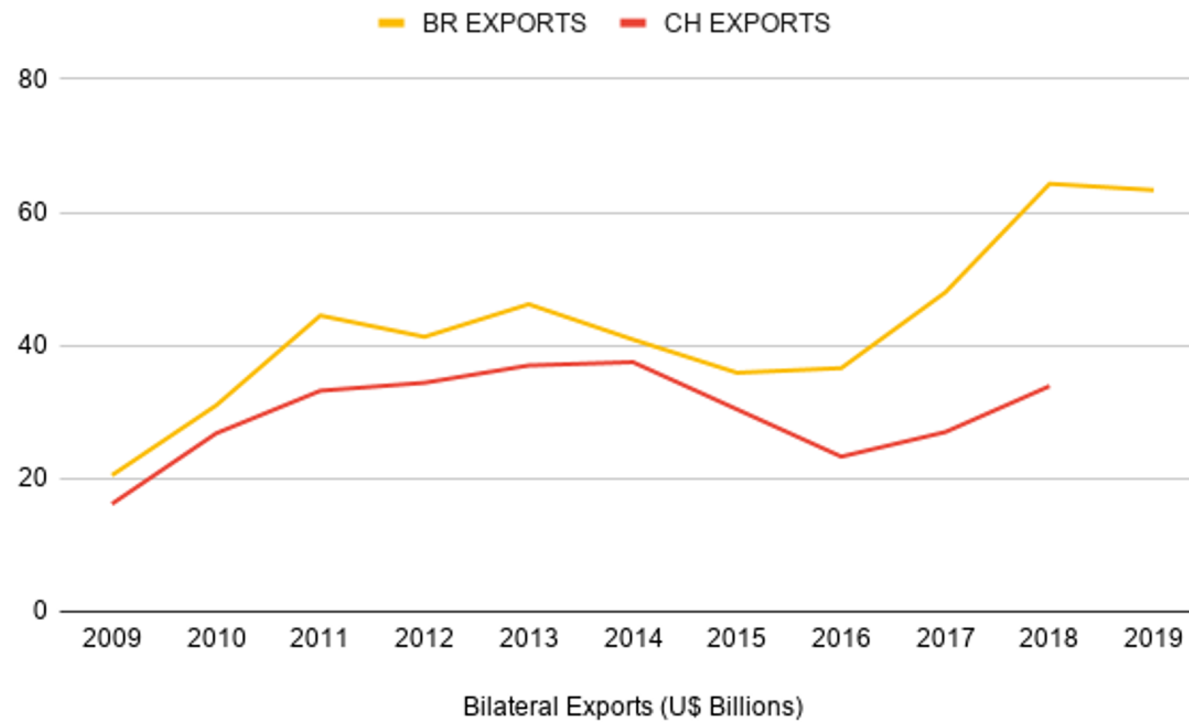
Commercial Balance: "Trump" gains



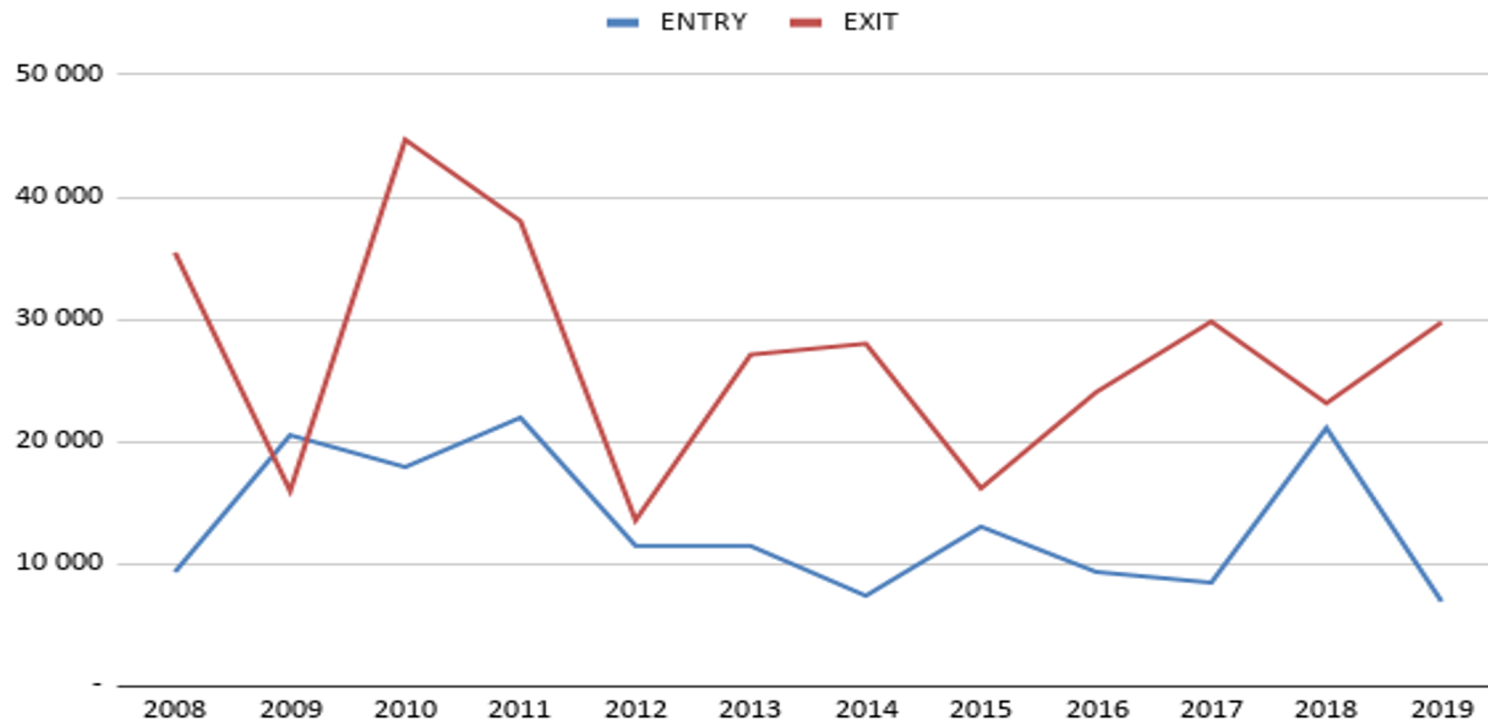
Commercial Balance: Brazilian losses



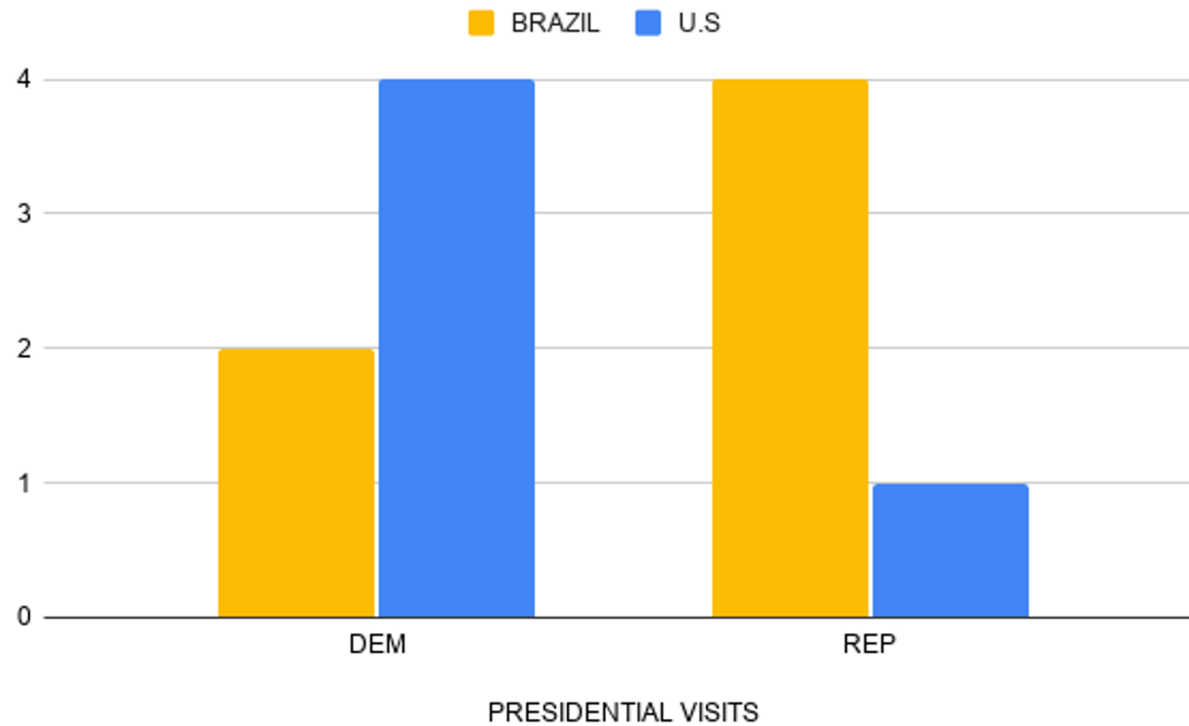
Commercial Balance: China Factor



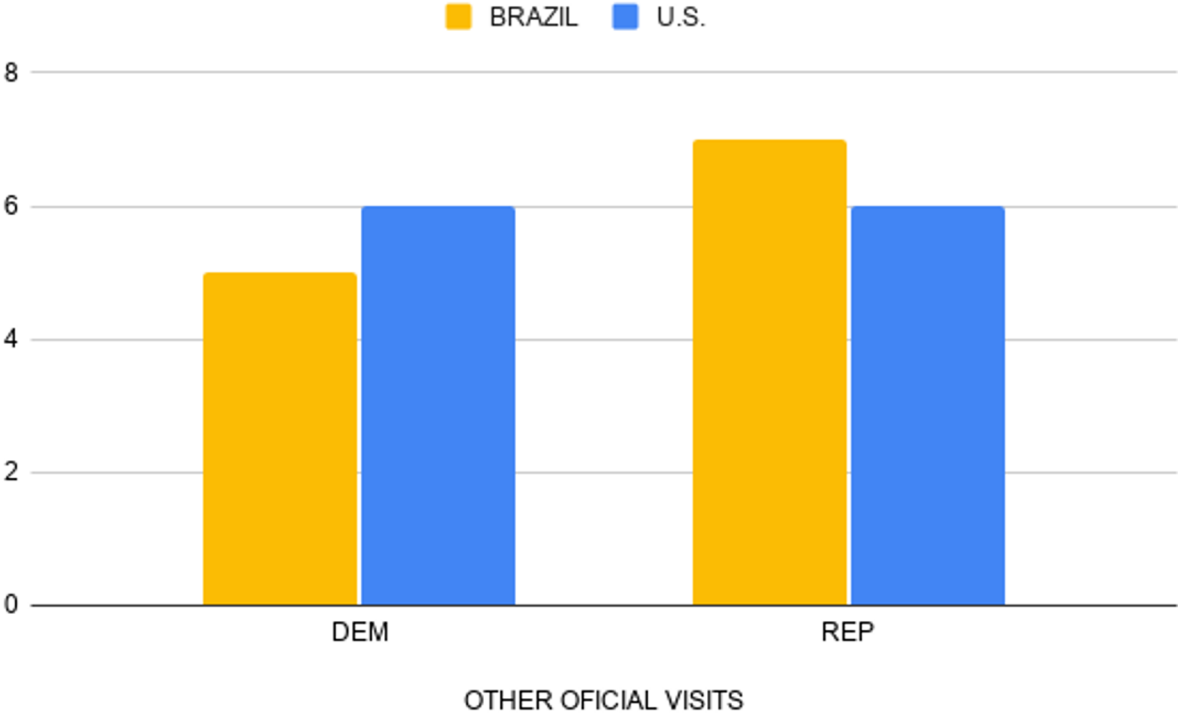
Total FDI in Brazil: Entry and Exit



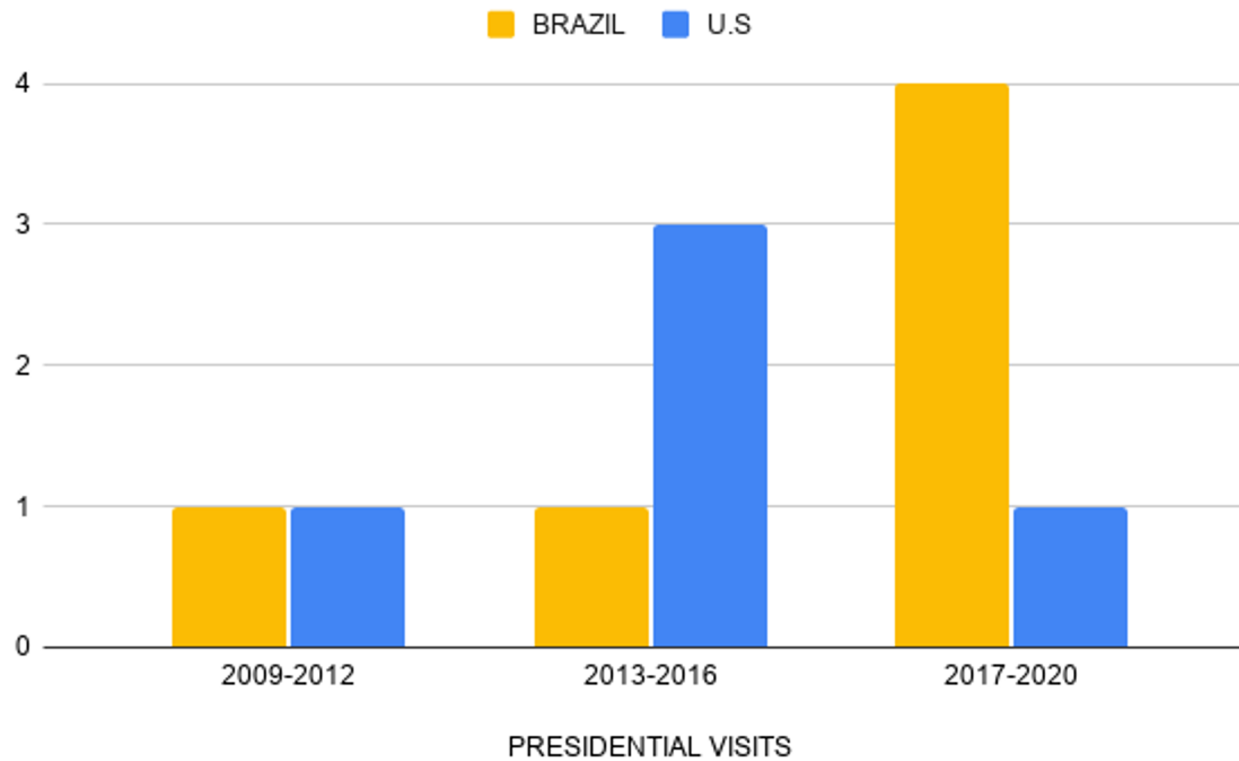
Diplomatic Relations: Presidential Visits



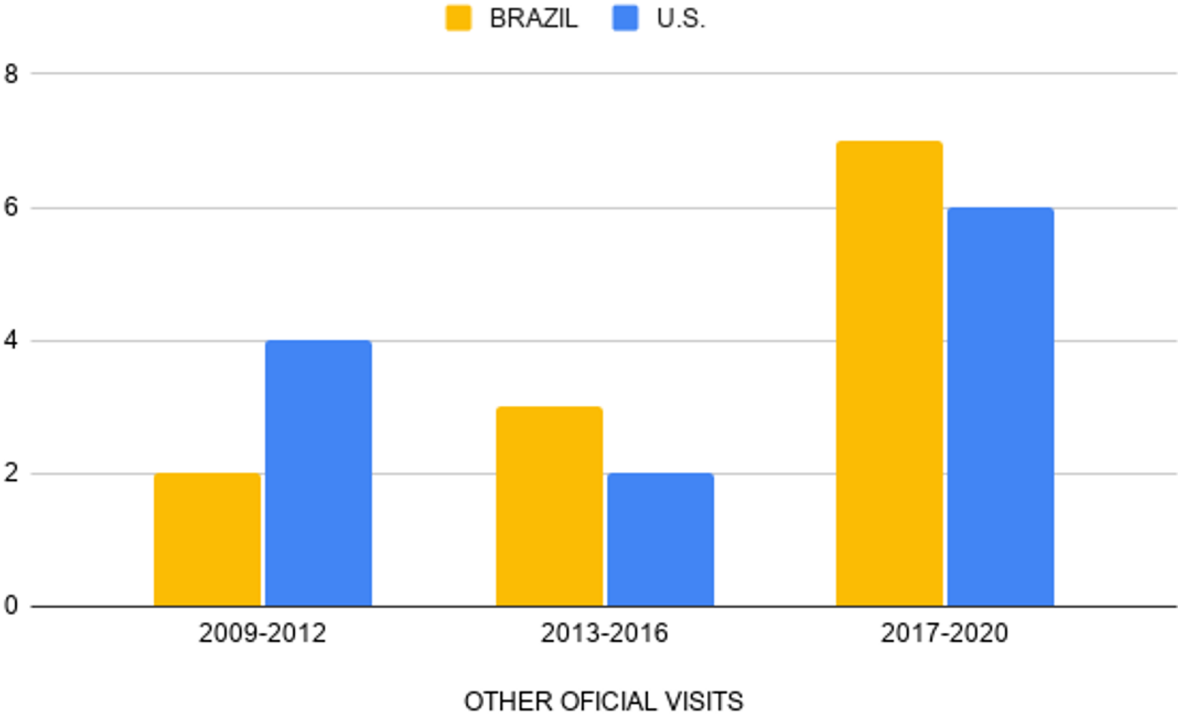
Diplomatic Relations: Ministerial visits



Diplomatic Relations: Presidential Visits



Diplomatic Relations: Ministerial Visits



Selected Bilateral Agreements

2009-2016:

- Agreement Regarding Defense Cooperation (DCA)
- Memorandum of Understanding on Cooperation Regarding Climate Change
- Establishment of the Brazil-U.S. Strategic Dialogue Program
- Framework Agreement on Cooperation in the Peaceful Uses of Outer Space
- Agreement on Trade and Economic Cooperation (ATEC)
- Action Plan on Science and Technology Cooperation
- Partnership for Conservation of Amazon Biodiversity (PCAB)

2017-2020:

- Technology Safeguards Agreement
- Agreement NASA / Brazilian Space Agency
- Memorandum of Understanding with EximBank
- ATEC Revision - 20/10/2020

BOLSONARO'S SUBSERVIENCE



BOLSONARO'S SUBSERVIENCE

- Mike Pompeo in Brazil to attack Venezuela
- IDB presidency: United States broke tradition
- Negative impact of U\$1.6 billion to Brazilian exports
- Additional tariffs to steel and aluminium
- 2 million chloroquine doses purchased

BOLSONARO'S SUBSERVIENCE

- Visa waiver for American tourists
- Abdication of the Differential Treatment from WTO
- Increase in the Brazilian imports of ethanol and wheat
- American use of the Alcântara Space Launch Base
- Endorsement of the economic sanctions against Cuba
- Support for the Coup in Bolivia
- Deteriorating relations with Argentina
- Pandemic threat to South American countries (Paraguay)

WHAT IS AT STAKE IF BIDEN WINS?

- Environment
- Migration
- Commerce
- FDI
- Bilateral and Multilateral Diplomacy
- China

UNCERTAINTIES

5G

Bolsonaro's unwillingness to accept China's participation in the 5G. Brazilian MoU with EximBank foresees the financing in the area of telecommunications, specially the implementations of 5G internet network. Would Biden continues to damage U.S. - China Relations?

Climate Change and the Amazon Region

Bolsonaro was instrumental to the increase of Amazon deforestation. The emblematic dialogue with Al Gore during The World Economic Forum (2019): "The Amazon cannot be forgotten. We have a lot of wealth and would like to explore it with the United States"...

UNCERTAINTIES

COVID-19

Bolsonaro's utter rejection of the lethality of the virus, as well as his refusal to adopt measures such as social distancing and mandatory use of masks. Similar stance that Trump took... Brazil is still deep embroiled in a sanitary, economic and political crisis. Stark differences between Trump and Biden in this crucial aspect.

"Anti-Corruption"

The discourse that Bolsonaro election would be the end of "old politics" has over and over again proven false. Scandals concerning his family have arisen and Bolsonaro tried to block investigations. Recently, Brazil and the U.S. signed a commercial agreement that foresees "action against corruption". Biden more in favour of Lava Jato (Car Wash)? Would that be good for Brazil?